

WILLOWOOD SHORES PROPERTY OWNERS ASSOCIATION

Board of Governor's Meeting:

Place: Mr. Gulamerian Residence

Date: February 5, 1967

<u>Present</u>		<u>Absent</u>
E.A. Bacquet	R. Viola ✓	O. Malanga
A. Claudin	W. Honchar	
R.D. Corbin	E.J. Kelly	
J.F. Coughlin	J. Krauth	
M. Gulamerian	W. Myers	
	W. Winkler	

The minutes of the previous meeting were approved as written.

The treasurer reported a balance of \$566.12; the outstanding dues as of the beginning of the fiscal year 1967 were \$6,611; cash in the savings bank as of February 1, 1967 was \$8,873.69. The treasurer indicated that the current membership was 155 of which 127 were home owners and 28 lot owners. Art Claudin's motion to accept the report was seconded by Ed Kelly. The motion passed.

The treasurer reported on the work of the finance committee. This committee established what it thought was a practical budget in view of anticipated revenues. The anticipated revenue together with cash on hand October 1, 1966 provided operating capital of \$10,110. The estimated budgeted expenses totalled \$8,823 yielding a year end surplus of \$1,287. The Governors present discussed each line item of the expenses and revised the figures so as to permit more funds for Docks/Beaches and Roads. The final budget as revised is as follows:

Anticipated Revenue

Cash on Hand October 1, 1966	\$1,750
From Sale of Badges	500
From Boat Storage	150
From Docking	1,400
From Dues	5,900
From Other Miscellaneous	<u>410</u>

Total Operating Cash for Fiscal '67

\$10,110

Budgeted Expenses

(1) Administration	\$ 600
(2) Clubhouse	300
(3) Docks/Beaches	4,000 *
(4) Entertainment (Children only)	100
(5) Insurance	920
(6) Interest on Notes	-
(7) Power	200
(8) Property	-

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Budgeted Expenses (cont'd.)

(9) Property Purchase (Doran)	\$ 840
(10) Interest on (9)	435
(11) Taxes	934
(12) Roads	<u>1,500</u>

Total Budgeted Expenses for Fiscal '67 \$ 9,829

* \$2,600 of this has already been committed for work done.

Surplus at End of Fiscal '67 \$ 281

The budget was passed after a motion by Ed Kelly which was seconded by John Krauth. This budget represents a cut in the proposed budget of Bill Myers on Docks/Beaches but he agreed that his committee will do the best they can with what is available.

Bob Viola reported on the work of the Badge Committee. After some discussion and minor changes John Krauth moved that the schedule of charges be approved. Jim Coughlin seconded the motion and it passed.

Charges for badges during the 1967 season will be:

Member Badges - Two free of charge to each member.
Additional member badges .50 each
Guest Badges - \$1.00 each
Rental Badges - \$3.00 each plus \$2.00 deposit for two weeks or less.
\$6.00 each for season.
Day Guest Badges - 150 each plus \$1.00 deposit.

Gene Bacquet pointed out the extra effort required in "serving" the membership regarding badges. The Badge Committee will work with the treasurer to get a plan requiring a minimum amount of work for those who volunteer for this service.

Art Claudin reported that he had turned the deeds for the roads over to Mayor Gentile. The letters and receipt involving this action were given to the secretary.

Bill Myers had submitted a budget for Docks/Beaches to the secretary. This budget called for \$3,975 which had to be cut because of lack of funds to \$1,400. The biggest item in Bill Myers request was \$3,000 for new dock at Pebble Beach. After a discussion as to how the work could be done it was agreed that the Docks/Beaches could work within the \$1,400 which is in addition to the \$2,600 still to be paid for work done in 1966.

Bill Honchar reporting on membership stated he still had not completed the required action on Mr. Romano's application. Also on membership it was pointed out that Mr. Orr (purchaser of Pellitor's property) had not sent in his application. Gene Bacquet reported receipt of \$76 from Mr. Orr for 1965-66 dues of Mr. Pellitor.

Board of Governor's Meeting dated 2-5-67:

Jim Coughlin had nothing to report at this time on the dock committee work.

Wally Winkler had no report on new construction.

John Krauth reported on the forthcoming purchase of the Lake Waterloo Property. The date for settling this matter is not established although per correspondence from Dr. Casperson it should be late Spring. John pointed out that we should now make a drive to collect from people who pledged to purchase promissory notes. Gene Bacquet pointed out that in fiscal 1967 the interest on notes already purchased will be covered by the interest received from the savings account.

Gene Bacquet requested guidance regarding Mrs. Nolan's letter and the association's reply. The board agreed that a letter be sent to Mrs. Nolan advising her that failing to pay her dues a lien will be placed on her property.

Wally Winkler reported that the present well had been sealed and redrilled deeper. The new supply is 32 gallons a minute. Now a new pump is required. The water company will have a budget meeting by February 15, 1967.

Bob Viola reported on property inspection. He has a letter prepared which he will send to both Mr. Donnelly and Mr. Brady regarding a soil erosion problem.

Gene Bacquet brought up the matter of a letter drafted by Jim Coughlin. This letter is to be sent to the Lines Avenue people who use San Harbor and will restrict their use of Wildwood Shores facilities to Sand Harbor alone. Although the committee's decision on this action was previously approved by the board there still was considerable discussion as to whether or not the action was wise. As pointed out by Jim Coughlin we have no other choice and it is just unfortunate that additional privileges were granted to the Lines Avenue people. It was generally agreed that if the Lines Avenue residence come back to us on this matter, something might be worked out at that time.

The meeting was adjourned and the next meeting set for two (2) o'clock March 5, 1967 at Mr. Gulamerian's residence.

Respectfully submitted,

Eugene A. Bacquet
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Secretary-Treasurer

EAB:rf